

Staircasing application form

As a shared owner, you're able to purchase more shares in your property in accordance with your lease. The option to purchase up to 100% ownership is available with most Shared Ownership leases. We can confirm details with you when we receive your application, or please phone our customer service team on 0800 145 6663.

We require certified ID (i.e. Passport or Driving Licence) from all applicants. Once we have your application, you will be sent a link to complete ID verification by Thirdfort. This will need to be completed to proceed with your application.

Personal Details

Name:

Address:

Contact number:

Email:

Share Information

What share do you currently own?	25%	30%	35%	40%
	45%	50%	55%	60%
	65%	70%	75%	80%
	Other			
How much would you like to staircase by?	10%	15%	20%	25%
	30%	35%	40%	45%
	50%	55%	60%	65%
	70%	75%	to 100%	

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If you're not staircasing to 100%

How are you going to pay for the staircasing? (you'll be asked to supply evidence)

Access to funds

Savings

Mortgage

Re-mortgage

Other (Please specify)

Mortgage Information

Who is your current lender?

What is your current mortgage balance?

New lender (if known)

New mortgage amount (if known)

To buy additional shares, you'll normally have to raise the additional sums on top of your existing mortgage. Abri will need to approve any mortgage offer you have. If your purchase of further shares takes you to 100% ownership this is not required.

Improvements

If you have carried out improvements and have received Abri's prior written permission (as per the terms of your lease) these can be considered as part of staircasing. If you did not get permission for improvements, you may be charged a retrospective permission fee of £75.

Please contact us if you have home improvements you wish to have considered before completing this application form. Please note it is the added value that the improvements bring to your property and not the actual cost of the works that are taken into account.

Valuation

In order for us to be able to advise you what it will cost to staircase, we require a valuation to be carried out on your property. Abri will arrange the RICS valuation but in order to do so, a £300 valuation fee will need to be paid.

Please note that a valuation is only valid for three months and should it expire, you will be liable for further costs for an up-to-date valuation.

Please select which RICS qualified surveyor you would like Abri to instruct:

1. McDowells

2. Allied

3. Connells

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Solicitors Details

Firm:

Address:

Contact number:

Email:

Name of Solicitor:

Declaration

I/we understand that I/we must complete the purchase of further shares within three months of the date of the valuation and I/we will be responsible for any further costs for an updated valuation.

Signed:

Signed:

Dated:

Dated:

Please note that Abri charge a processing fee of £180 (including VAT). This is payable upon completion. This declaration must be signed by all shared owners.

Affordability and eligibility criteria apply, Purchase share values will be determined based upon applicant's individual financial circumstances, in line with Homes England guidelines and the terms of the lease.

Abri is a trading name of Abri Group Limited (AGL), a charitable community benefit society registered under the Co-operative and Community Benefit Societies Act 2014 (register no. 8537).

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Registered office: Collins House, Bishopstoke Road, Eastleigh, Hampshire SO50 6AD.

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